

REVISED 2015-16 BUDGET PROJECTIONS FOR OPERATING REVENUE & EXPENSES		2015-16 FEES TO BE ASSESSED MAY 1, 2015	
<b>INCOME</b>		Dues - Improved*	\$ 947.58
2015-16 Rollover	\$ 10,000.00	Dues - Vacant*	\$ 814.48
Admin Fee-Bldg. Permits	\$ 450.00	Dues - Adjoined*	\$ 271.50
Bad Checks Received	\$ 100.00	Rental - House	\$ 500.00
Bank Interest	\$ 800.00	Clubhouse Rental - Residents	\$ 150.00
Bulk	\$ 1,500.00	Clubhouse Rental - Business	\$ 200.00
Current Dues 2015-16	\$ 487,000.00	Clubhouse Security Deposit	\$ 200.00
Renter Fee	10,000.00	Capital Improvement Fee-Improved	\$ 885.59
Fines	\$ 1,000.00	Capital Improvement Fee-Lot	\$ 407.24
Past Dues	\$ 21,651.88	Capital Improvement Fee-Adjoined	\$ 135.75
Proximity Cards	\$ 3,000.00	Re-Sale Certificates-Improved	\$ 250.00
Resale Certificates	\$ 3,000.00	Re-Sale Certificates-Vacant	\$ 250.00
Social Recreation Revenue		Re-sale Certificates-Adjoined	\$ 83.33
<b>TOTAL INCOME</b>	<b>\$ 538,501.88</b>	Building Permits - Admin Fee	\$ 75.00
		Zoning Permits - Admin Fee	\$ 35.00
<b>EXPENSES</b>		Gate Card - In Good Standing	\$ 10.00
Accounting Fees	\$ 5,000.00	Gate Card - In Arrears	\$ 20.00
Attorney Fees	\$ 7,000.00	Gate Card - Contractors	\$ 40.00
Bad Checks Received	\$ 50.00		
Cable/Internet Comm. Line	\$ 5,000.00		
Capital 10% Yr. Income	51,750.00		
Clubhouse Maintenance	\$ 1,000.00		
Communications	\$ 500.00		
Contingency Fund (Unanticipated)	\$ 2,000.00	<b>Projected Capital Budget</b>	
Corporate Income Tax	\$ 150.00	<b>May 2015 through April 2016</b>	
Dam Maint. & Inspections	\$ 4,500.00		
Debt Service - Mortgage	\$ 68,055.00	<b>Projected Income</b>	
Electric	\$ 11,000.00	Capital Improvement Fees-2015-16	\$ 10,000.00
Filing Fees	\$ 3,000.00		
Ford Mason Dump-2013	\$ 9,342.48	<b>Projected 10% Transfer Operating Account 2014/2015</b>	\$ 58,000.00
Fuel Oil & Gas	\$ 10,600.00	<b>Projected Anticipated Funds From 2014/15 Operating</b>	\$ 51,750.00
Lake Maintenance	\$ 3,000.00	Transfer from Capital Reserves	\$ 11,445.00
Leased Office Equipment	\$ 3,000.00	<b>Total Projected Income</b>	<b>\$ 131,195.00</b>
Licenses	\$ 400.00		
Maintenance Supplies	\$ 6,500.00	<b>Expected New Projects</b>	
Member Tags	\$ 700.00	Office Improvements	\$ 2,000.00
Office Computer Supplies	\$ 1,200.00	Furnace	\$ 2,500.00
Office Supplies	\$ 4,000.00	Road Improvements	\$ 29,300.00
Outside Coll. Commissions	\$ 3,000.00	Salt Shed	\$ 20,000.00
Payroll-Bank Fees	\$ 300.00	<b>Dam Engineer Fees</b>	<b>\$ 22,395.00</b>
Payroll-Co.Pd.Payroll Tax	\$ 24,000.00	<b>State Required Bond for \$110,000.00 by 2016</b>	<b>\$ 55,000.00</b>
Payroll-Pool Attendants	\$ 7,000.00		
Payroll-Workers Comp. Ins.	\$ 7,500.00		
Payroll-Maintenance	\$ 78,100.00	<b>Total All Projected Capital Expenses</b>	<b>\$ 131,195.00</b>
Payroll-Office	\$ 64,854.40		
Payroll-Security	\$ 5,500.00		
Pool Maintenance	\$ 22,000.00		
Pool Supplies	\$ 1,200.00	<b>Legal Defense Fund</b>	
Postage	\$ 2,500.00	balance as of 1/09/15	\$ 9,310.32
Property & Cas.-Liability Ins.	\$ 29,000.00		
Real Property Tax	\$ 2,000.00		
Road Maintenance	\$ 20,000.00		
Rubbish & Recycling	\$ 42,000.00		
Security Equipment Upgrades	\$ 1,500.00		
Security Supplies	\$ 1,000.00		
Signs	\$ 500.00		
Vehicle/Equipment Maint.	\$ 13,000.00		
Water & Sewer	\$ 1,500.00		
Winter Material	\$ 14,300.00		
<b>TOTAL EXPENSES</b>	<b>\$ 538,501.88</b>		